



ONE CAUSE LIMITED

A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL

Directors Report and Unaudited
Financial Statements | March 2009



Education Is The Answer To Poverty

REGISTERED NUMBER: 06407931

CHARITY REGISTRATION NUMBER: 1123183

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ONE CAUSE LIMITED
REPORTS AND ACCOUNTS

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COMPANY INFORMATION

Directors and Trustees

A. Nathwani
K. Kanabar
K. Vasani
R. Raja
P. Shah
R. Shah

Secretary

P. Shah

Bankers

Barclays Bank Plc

Registered Office

One Cause UK
Capital House
114 Pinner Road
Northwood
Middlesex
HA6 1BS

Registered Number

06407931



The new high school project undertaken by Nirvana School commenced in mid 2008.



Students sitting end of term exams.

DIRECTORS' REPORTS



Students using the computers donated by One Cause. 21 computers were shipped to India in December 2008.



Students hard at work in the class.

The directors present their report and financial statements for the period ended 31st March 2009.

Reference and administrative Information

The company was incorporated on 24th October 2007 and is registered with the Charity Commission under the charity number 1123183.

The company is not under the control of any one person or corporation.

Structure, governance and management

Governing document

The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and articles of association.

Governing body

The names of trustees, directors, secretary and principle addresses are listed on page 1. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Organisation management

The directors, who are also the trustees, meet informally on a regular basis to make decisions and monitor the work of the charity.

Risk assessment

The trustees have considered the risks to which the charity is exposed and have put systems and procedures in place to manage the risks identified.

Objects of the charity

The company's principle activity and primary charitable object during the period was that of establishing or working in collaboration with educational institutions in the advancement, improvement and provision of education and training of children and adults in developing countries in particular but not exclusively.

Achievements and Performance

Financial review

The statement of financial activities shown on page ? gives full details.

Reserves policy

The charity does not incur substantial fixed costs and the trustees therefore consider that the current level of reserves is adequate to cover future events and to support its charitable objectives.



The morning yoga session.

DIRECTOR'S REPORT

DIRECTOR, A NATHWANI

The directors who served during the period are shown on page ?

Directors' and trustees responsibilities

The directors and trustees are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors and trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors and trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



A Nathwani
Director

Approved by the board on 11th August 2009

DIRECTOR'S REPORT

CHAIRMAN, K VASANI

I'm delighted to report that One Cause's first financial period was a successful one. Our programme of work that we have completed at Nirvana School was on time and on budget; and we're swiftly moving into our second year projects. The four events we held to put One Cause on the map and to fundraise were not only financially fruitful but highly engaging too. Consequently, we're seeing a true return on investment as people unconnected to the One Cause family are increasingly getting involved, not just by fundraising for us but also by donating their time and skills.

Looking ahead to our second year it gives me great pleasure to announce that we're expanding our reach to East Africa. Even though our challenges in this region will be greater, we'll endeavour to model our triumphs in India to ensure that your contributions to One Cause continue to be effective and long lasting.

Our commitment to efficiency remains as bold as ever despite our continual expansion. As promised, our Management and Administration costs have been kept below 5%. The charity's accounts, detailed later in this report, have been examined and verified by Messrs. Alexanders, Chartered Certified Accountants.

The Board of Directors and I sincerely wish to thank all our volunteers whose hard work has helped to make our first year a wonderful foundation for us to build upon. We'd also like to express our heartfelt gratitude to all the organisations and individuals for their financial support without which all that has been achieved would not have been possible. And we hope that your generosity will continue as One Cause pursues its mission of using education as the enabling tool to unlock and open the door for forgotten communities across the globe.



Kishan Vasani
Chairman, One Cause

DIRECTOR'S REPORT

CHIEF EXECUTIVE OFFICER, R SHAH

I am delighted to provide my report on the financial accounts for the period to March 2009. This has been a very exciting period for One Cause and I have structured my report to you as follows:

- Executive Summary
- Operational update
- Strategy Update
- Conclusion

Executive Summary

One Cause is truly different. Other educational charities provide short-term one-off lump sums to educational institutions in the developing world to improve their infrastructure. At One Cause, we don't build schools; we build communities. Our model is twofold - we call it 'Enhance & Sustain'. We partner with educational organisations and institutions that are already on the ground and have that vital local knowledge to develop typically a 4-5 year programme of work. Our focus is on a long-term solution.

Since attaining charity status in March 2008, One Cause has had a tremendously successful year relative to the goals we set ourselves since we formed. In terms of the projects that we set out to run at Nirvana School within our programme of work, all are in progress or have been completed. In relation of the costs that we budgeted for these projects, we haven't overrun. And as for our fund-raising goals for the year, we met and exceeded the 20K target we set a year ago.

But we must not and will not be complacent – 2009 is a new year and we are geared to expand and take our Enhance & Sustain model to newer pastures in East Africa.



Ladies hard at work in the tailoring classes. The sewing machines purchased by One Cause have been a hit.



The typewriter classes in actions.

Operational Update

Programme Update:

One Cause has been developing and refining its Sustain & Enhance model throughout the year. The programme of work in this model usually involves projects that:

1. Enhance the education of children (training, infrastructure, educational tools, etc)
2. Enhance the education of adults (computer skills, language skills, etc)
3. Social Investments (creation of local cottage industries, provision of micro finance, etc)
4. Introduce vocational and apprenticeship schemes

In Year One of operating under this model, we engaged on our first programme of work at Nirvana School in Tamil Nadu, India. We undertook the following:

1. Sent all teachers on a Basic Spoken English course
2. Structured a Bonus scheme to retain teachers that we helped train
3. Sent 4 teachers on a Higher Level Basic Spoken English course
4. Invested in a Water Sanitation Plant
5. Invested in 21 computers
6. Introduced Adult and School Leaver courses (English courses, Computer courses, Typewriting courses, Tailoring courses)
7. Invested in Library books and games
8. Invested in an Internet broadband connection at the school
9. Built links with a UK school for volunteer and education support towards our projects
10. Arranged for the Sponsorship of 37 students at Nirvana School



Nirvana High School class in progress.



Nivana School Bus.

Financial Update:

Our financial strength in 2008 was mainly driven by:

1. Fundraising events organised and run by One Cause – we organised 4 fundraising events in 2008
2. Events organised by individuals for One Cause
3. Corporate sponsors
4. Individuals' donations and matching of these by their employers

Strategy Update

Building The One Cause Team:

We are developing a board, management structure and team which is appropriate to the charity's rapidly evolving opportunity. We are very fortunate to have been able to retain a small team of highly effective directors within the management team. The management team consists of:

1. **Kishan Vasani** – Chairman
2. **Rajen Shah** – Chief Executive Officer
3. **Pritul Shah** – Compliance Director and Company Secretary
4. **Aashish Nathwani** – Finance Director
5. **Kunjal Kanabar** – Public Relations Director
6. **Rishi Raja** – Marketing Director

In 2009, we are looking to build core teams to support the portfolio that each director owns.

Programme Strategy:

The success and speed of engagement that we have seen in our India programme has highlighted the appeal of our model. As a result, we are increasing our focus in 2009 to a second programme in East Africa, leveraging our experience from India.

We are also accelerating our programme of work at Nirvana, aiming for the programme to be complete by mid-2012.

Financial Strategy:

We will be continuing with our core financing activities from 2008. In addition, we are working on a 4-year strategy to make One Cause sustainable as a brand to support and cushion against financial hardships as the ones that the broader global economy is experiencing currently.

Conclusion

We have constructed a highly efficient and scalable development capability. We continue to make very good progress internationally in our programme and with good support from our core volunteers and donors; we look to the future with great optimism.

Rajen Shah
Chief Executive Officer, One Cause



Children being taught how to play the tabla.



Full of joy, the incredible and inspiring Nirvana children.

STATEMENT OF FINANCIAL ACCOUNTS

PERIOD FROM 24 OCTOBER 2007 TO 31 MARCH 2009

	Notes	2009 £
Incoming Resources		36,590
Resources Expended - Programme Investment		(7,780)
		<hr/> 28,810
Administrative Expenses		(875)
		<hr/> 27,935
Net Incoming Resources for the Period		<hr/> 27,935

The notes on page 12 and the schedule to the Statement of financial activities shown on page 13 forms part of these financial statements.

There were no recognised gains or losses other than those shown in the above financial period.

BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £
Current Assets		
Debtors	2	1,110
Cash at bank and in hand		27,737
		<hr/> 28,847
Creditors: Amounts falling due within one year	3	(912)
Net Current Assets		27,935
Net Assets		<hr/> 27,935
Funds		
Unrestricted Income	4	27,935
		<hr/> 27,935

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no members have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) Ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



A Nathwani
Director

Approved by the board on 11 August 2009

NOTES TO THE ACCOUNTS

PERIOD FROM 24 OCTOBER 2007 TO 31 MARCH 2009

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and the Statements of Recommended Practice (SORP 2005) – Accounting and Reporting by Charities.

Income

Income represents funds raised to achieve the company's principal charitable object by establishing or working in collaboration with educational institutions in the advancement, improvement and provision of education and training of children and adults in developing countries in particular but not exclusively.

2. Debtors

Other Debtors

2009
£

1,100

3. Creditors: Amounts falling due within one year

Other Creditors

2009
£

912

4. Statement of Financial Activities

Surplus for the period

2009
£

27,935

At 31st March

27,935

SCHEDULE TO THE STATEMENT OF FINANCIAL ACTIVITIES

PERIOD FROM 24 OCTOBER 2007 TO 31 MARCH 2009

	2009 £
Income Resources	
<i>Income resources from generated funds:</i>	
Donations	26,258
Gift Aid	1,040
<i>Incoming resources from charitable activities:</i>	
Net income from events	2,743
Matched giving from corporate	4,269
Sponsor a child	2,280
Total Incoming Resources	36,590
Resources Expended	
<i>Programme investment:</i>	
Nirvana - Projects	5,560
Nirvana - Sponsor a child	2,220
<i>Administrative expenses:</i>	
Telephone and fax	85
Set-up costs	758
Bank charges	9
Sundry expenses	23
Total Expenses	8,655
NET INCOME / (LOSSES)	27,935

ONE CAUSE LIMITED

A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL

An abstract graphic design featuring several overlapping organic shapes. A large, light purple shape curves from the left side towards the center. Overlapping this and other shapes are several orange and tan-colored forms, including a large semi-circle at the bottom and a smaller circle in the upper right. The background is white.

Directors Report and Unaudited
Financial Statements | **March 2009**