



# ONE CAUSE LIMITED

A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL

Directors Report and Unaudited  
Financial Statements | March 2010

A photograph of two hands, one from a lighter-skinned person and one from a darker-skinned person, clasped together in a supportive grip.

**Education Is The Answer To Poverty**

REGISTERED NUMBER: 06407931

CHARITY REGISTRATION NUMBER: 1123183

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REPORTS AND ACCOUNTS

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# COMPANY INFORMATION

## Directors and Trustees

A. Nathwani  
K. Vasani  
R. Raja  
P. Shah  
R. Shah

## Secretary

P. Shah

## Bankers

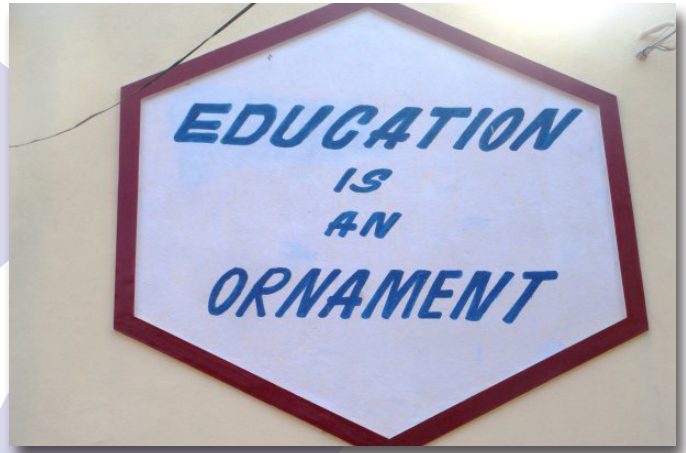
Barclays Bank Plc

## Registered Office

68 Park Crescent  
Harrow  
Middlesex  
HA3 6ET

## Registered Number

06407931



*India - Nirvana School - Plaque*



*India - Nirvana School Typewriting Class*

# DIRECTORS' REPORTS



India - Nirvana School Library



Uganda - Auro Students Outside School

*The directors present their report and financial statements for the year ended 31st March 2010.*

## **Reference and administrative Information**

The company is registered with the Charity Commission under the charity number 1123183.

The company is not under the control of any one person or corporation.

## **Structure, governance and management**

### *Governing document*

The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and articles of association.

### *Governing body*

The names of trustees, directors, secretary and principle addresses are listed on page 1. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

### *Organisation management*

The directors, who are also the trustees, meet informally on a regular basis to make decisions and monitor the work of the charity.

### **Risk assessment**

The trustees have considered the risks to which the charity is exposed and have put systems and procedures in place to manage the risks identified.

**Objects of the charity**

The company's principle activity and primary charitable object during the period was that of establishing or working in collaboration with educational institutions in the advancement, improvement and provision of education and training of children and adults in developing countries in particular but not exclusively.

**Reserves policy**

The charity does not incur substantial fixed costs and the trustees therefore consider that the current level of reserves is adequate to cover future events and to support its charitable objectives.

**Directors**

The directors who served during the period are shown on page 1.



*Uganda - Auro School Students During Lesson*



# DIRECTOR'S REPORT

DIRECTOR, A NATHWANI

## Directors' and trustees responsibilities

The directors and trustees are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Small company special provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small company's regime.



**A Nathwani**  
**Director**

*Approved by the board on 11th August 2009*

# DIRECTOR'S REPORT

CHAIRMAN, K VASANI

Despite challenging economic times, One Cause has again performed beyond expectations financially. We're into our third year of work at Nirvana School in Pondicherry, India. And the focus has now shifted towards sustainability after delivering another year of projects that were finished on time and on budget.

After completing rigorous due diligence I'm happy to announce that we have commenced a long-term programme of education initiatives at a new school in Iyrioang, Uganda. The challenges we face here are far greater than those in India but we have the right resources in places to transform this school and surrounding village into a flourishing learning oriented community.

One Cause has also excelled in its fundraising efforts. Our first participation in the London Marathon was particularly successful. And due to the popularity of our comedy night, business seminar and trekking challenge we held similar events again this year and each event raised more second time around.

We grew internally too as we recruited thirteen part-time volunteers to assist the Board in a variety of roles. Despite this expansion One Cause continued to be as efficient with our donations as ever, meaning that at least 95 pence out of every pound went directly to our programmes in India and Uganda. Looking ahead to our third year we're looking to really focus our efforts in these two communities, as they are both at crucial yet different stages of implementation.

To increase One Cause's reputation in the UK we have been building exciting new relationships with large corporate organisations and philanthropists who share our passion for education. These connections will take us to new planes and will further reduce our risks and increase our awareness.

The charity's accounts, detailed later in this report, have been examined and verified by Messrs. Alexanders, Chartered Certified Accountants.

The Board of Directors and I sincerely wish to thank all our volunteers whose hard work has helped to make our second year as incredible as the first. As always we want to gratefully acknowledge our wider One Cause family, which includes our financial donors and those individuals and organisations who offer their time and services in-kind.

We owe much to you and encourage you to continue your wonderful support so that we can really show that education is the answer to poverty.

**Kishan Vasani**  
Chairman, One Cause

# DIRECTOR'S REPORT

CHIEF EXECUTIVE OFFICER, R SHAH

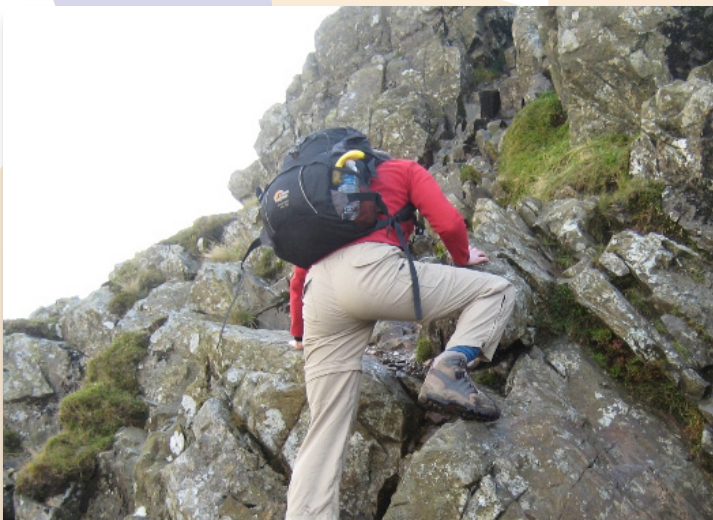
I am delighted to provide my report on the financial accounts for the period to March 2010. This has been a very exciting period for One Cause and I have structured my report to you as follows:

- Executive Summary
- Operational update
- Strategy Update
- Conclusion

## Executive Summary

One Cause is truly different. Other educational charities provide short-term one-off lump sums to educational institutions in the developing world to improve their infrastructure. At One Cause, we don't build schools; we build communities. Our model is twofold - we call it 'Enhance & Sustain'. We partner with educational organisations and institutions that are already on the ground and have that vital local knowledge to develop typically a 4-5 year programme of work. Our focus is on a long-term solution.

Since attaining charity status in March 2008, One Cause has had a tremendously successful year relative to the goals we set ourselves since we formed. In terms of the projects that we set out to run at Nirvana School within our programme of work, all are in progress or have been completed. We have also completed due diligence at a second educational institution in Uganda where we will shortly be initiating a programme of work. In relation of the costs that we budgeted for these projects, we haven't overrun. And as for our fund-raising goals for the year, we met and exceeded our targets set a year ago.



*Lake District Challenge - October 2009 - The Long Climb Up*





*Lake District Challenge - October 2009*

## Operational Update

### *Programme Update:*

One Cause has been developing and refining the Sustain & Enhance model throughout the year. The programme of work in this model usually involves projects that:

1. Enhance the education of children (training, infrastructure, educational tools, etc)
2. Enhance the education of adults (computer skills, language skills, etc)
3. Social Investments (creation of local cottage industries, provision of micro finance, etc)
4. Introduce vocational and apprenticeship schemes

In Year two of our projects at Nirvana School, we undertook the following projects:

1. Provided Spoken English training for all students
2. Investment in Books
3. Recruitment and sponsorship of a computer teacher at the school
4. Invested in Parents' Engagement events
5. Implementation of Adult Education courses – Typewriting
6. Implementation of Adult Education courses – Spoken English
7. Implementation of Adult Education courses – Computing
8. Implementation of Adult Education courses – Tailoring
9. Investment in a power generator
10. Investment in a Micro printing industry run by ex-Nirvana students
11. Investment in Broadband



*Gigglathon - March 2010*



*Bhajan Beats - Musical Event with proceeds going to One Cause*

#### *Financial Update:*

Our financial strength in 2009/2010 was mainly driven by:

1. Fundraising events organised and run by One Cause
2. Events organised by individuals for One Cause
3. Corporate sponsors
4. Individuals' donations and matching of these by their employers

#### **Strategy Update**

##### *Building The One Cause Team:*

We are developing a board, management structure and team which is appropriate to the charity's rapidly evolving opportunity. We have a small team of highly effective directors within the management team. The management team at 31 March 2010 consisted of:

1. **Kishan Vasani** – Chairman
2. **Rajen Shah** – Chief Executive Officer
3. **Pritul Shah** – Compliance Director and Company Secretary
4. **Aashish Nathwani** – Finance Director
5. **Kunjal Kanabar** – Public Relations Director
6. **Rishi Raja** – Marketing Director

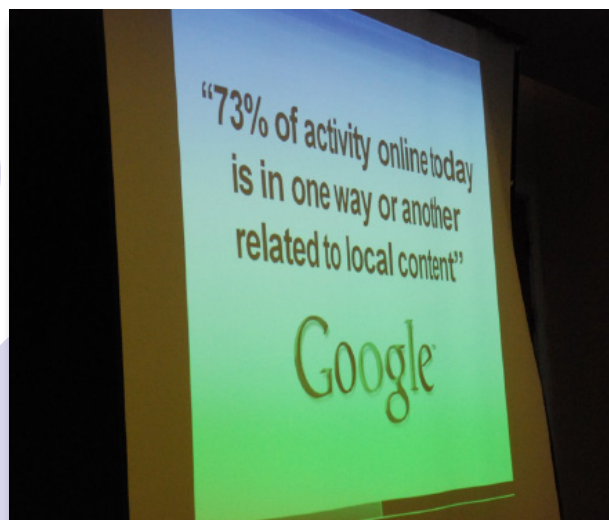
### *Programme Strategy:*

The success and speed of engagement that we have seen in our India programme has highlighted the appeal of our model. As a result, we are increasing our focus in 2010 to a second programme in East Africa, leveraging our experience from India.

### **Conclusion**

We have constructed a highly efficient and scalable development capability. We continue to make very good progress internationally in our programme and with good support from our core volunteers and donors; we look to the future with great optimism..

**Rajen Shah**  
Chief Executive Officer, One Cause



*Speed Cash Seminar - Febraury 2010*



*London Marathon Runners - April 2009*

# STATEMENT OF FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

	Notes	2010 £	2009 £
Incoming Resources		33,508	36,590
Resources Expended - Programme Investment		(9,483)	(7,780)
		<u>24,025</u>	<u>28,810</u>
Administrative Expenses		(415)	(875)
		<u>23,610</u>	<u>27,935</u>
Net Incoming Resources for the Period		<u>23,610</u>	<u>27,935</u>

*The notes and the schedule to the statement of financial activities forms part of these financial statements.*

*There were no recognised gains or losses other than those shown in the above financial period.*



# BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	Year Ended 31.03.10 £	Period Ended 31.03.09 £
<b>Current Assets</b>			
Debtors	2	3,846	1,110
Cash at bank and in hand		48,722	27,737
		<u>52,568</u>	<u>28,847</u>
<b>Creditors:</b>			
Amounts falling due within one year	3	(1,023)	(912)
<b>Net Current Assets</b>		<u>51,545</u>	<u>27,935</u>
<b>Net Assets</b>		<u>51,545</u>	<u>27,935</u>
<b>Funds</b>			
Unrestricted Income		<u>51,545</u>	<u>27,935</u>
		<u>51,545</u>	<u>27,935</u>

The directors are satisfied that the company is entitled to exemption from requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small company's regime.

**A Nathwani**

**Director**

Approved by the board on 8th December 2010



# NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

## 1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statements of Recommended Practice (SORP 2005) – Accounting and Reporting by Charities.

### *Income*

Income represents funds raised to achieve the company's principal charitable object of the advancement, improvement and provision of education and training of children and adults in developing countries in particular but not exclusively by establishing or working in collaboration with educational institutions.

2.	<b>Debtors</b>	<b>31.03.10</b>	<b>31.03.09</b>
		<b>£</b>	<b>£</b>
	Other Debtors	3,846	1,110
3.	<b>Creditors: Amounts falling due within one year</b>	<b>31.03.10</b>	<b>31.03.09</b>
		<b>£</b>	<b>£</b>
	Other Creditors	(1,023)	(912)
4.	<b>Statement of Financial Activities</b>	<b>31.03.10</b>	
		<b>£</b>	
	At 1st April 2009	27,935	
	Surplus for the period	23,610	
	<b>As at 31st March 2010</b>	<b>51,545</b>	

# SCHEDULE TO THE STATEMENT OF FINANCIAL ACTIVITIES

## FOR THE YEAR ENDED 31 MARCH 2010

	2010 £	2009 £
<b>Income Resources</b>		
<i>Income resources from generated funds:</i>		
Donations	18,593	26,258
Gift Aid	5,675	1,040
<i>Incoming resources from charitable activities:</i>		
Net income from events	802	2,743
Matched giving from corporate	6,518	4,269
Sponsor a child	1,920	2,280
<b>Total Incoming Resources</b>	<b>33,508</b>	<b>36,590</b>
<b>Resources Expended</b>		
<i>Programme investment:</i>		
Nirvana - Projects	7,503	5,560
Nirvana - Sponsor a child	1,980	2,220
<i>Administrative expenses:</i>		
Telephone and fax	40	85
Set-up costs	-	758
Bank charges	52	9
Sundry expenses	323	23
<b>Total Expenses</b>	<b>9,898</b>	<b>8,655</b>
<b>NET INCOME / (LOSSES)</b>	<b>23,610</b>	<b>27,935</b>

# ONE CAUSE LIMITED

A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL

An abstract graphic design featuring several overlapping organic shapes. A large, light purple shape curves from the left side towards the center. Overlapping this and other shapes are several orange and tan-colored forms, including a large semi-circle at the bottom and a smaller circle in the upper right. The background is white.

Directors Report and Unaudited  
Financial Statements | **March 2010**