

REGISTERED COMPANY NUMBER: 06407931 (England and Wales)  
REGISTERED CHARITY NUMBER: 1123183

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 MARCH 2014  
FOR  
ONE CAUSE LIMITED**

Arithma LLP  
Chartered Certified Accountants  
9 Mansfield Street  
London  
W1G 9NY

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**ONE CAUSE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2014**

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**ONE CAUSE LIMITED**  
**CEO STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2014**

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### **Executive Summary**

I am delighted to provide my report on the financial accounts for the period to March 2014. At One Cause, we have a fundamental belief - Education Is The Answer to Poverty. This belief is engrained into our DNA and all our projects go through the litmus test of that belief before they are approved and rolled out.

We are now 6 years old and continue to grow, learning at every step. This has been our best year to date in terms of fund-raising, and this can be attributed to the incredible efforts of all donors, supporters and volunteers in organising and participating in events and donating resources to the charity.

This in turn allowed us to make our highest ever level of investment in our two programmes in Uganda and India, where we are now seeing some really exciting results.

At Auro School, Uganda, the school continues to establish herself as an important part of the community in Iyoriang, and we are seeing acceleration in the results from our projects with increased employment opportunities for our students post qualification. We visited some of our tailoring alumni at their workplaces in Uganda this year and were delighted to see the practical application of their Auro skills training. Nirvana School, India continues to grow, and we are extremely proud to say that the 10th Standard results in the State Exams in the very first year that the school gave those exams were exemplary; with the school ranked in the top 15% of all schools in the Tamil Nadu state. We also visited some of our adult education alumni this year, and are pleased to report that some have become entrepreneurs with their own businesses and some have found employment opportunities.

### **Operational Update**

At Nirvana school, our key projects in year six included the following:

1. Facilitated sponsorship for 121 students at the school.
2. Funded and promoted key parent-teacher-students events including the first successful annual graduation ceremony for 10th standard students to improve parental and community engagement.
3. Funded purchase of over 40 new computers.
4. Funded purchase of school playground equipment for the nursery school.
5. Installation of a solar panel
6. Enhancements to teaching and study materials.

At Auro School, our key projects in year four included the following:

1. Facilitated sponsorship for 80 students at the school.
2. Investment in agricultural sustenance to produce food crops for the students' feeding program
3. Investment in teacher and key staff training.
4. Investment in materials & equipment for bricklaying, tailoring and carpentry.
5. Funded starter packs to provide top graduating students with equipment allowing them to start their own businesses once they complete their training
6. Funded and promoted key parent-teacher-students events including the successful annual graduation ceremony to improve parental and community engagement.

### **Financial Update**

As a small charity, we are susceptible to adverse changes in the economy. While One Cause had a strong year in revenues, the Board continues to maintain a cautious and prudent view in our reserves strategy, with 18 months of projected programme expenses retained to buffer against any adverse impact to future fund-raising.

In 2014, we raised £68,992 through donations, fund-raising events including sponsored individual events such as the London Marathon and British 10k. Our strongest fundraising event in 2013 was the London Marathon.

## ONE CAUSE LIMITED

### CEO STATEMENT FOR THE YEAR ENDED 31 MARCH 2014

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#### **Team Update**

The management team consists of:

1. Kishan Vasani - Chairman and Trustee
2. Rajen Shah - Chief Executive Officer and Trustee
3. Pritul Shah - Compliance & India Programme Director and Trustee
4. Aashish Nathwani - Uganda Programme Director & Sports Fundraising Events' Co-ordinator and Trustee
5. Rishi Raja - Marketing Director and Trustee
6. Kiran Shah - Finance & IT Director and Trustee

In addition, teams of volunteers in the UK and in India support the charity.

#### **Reserves policy**

The charity needs to have sufficient reserves to enable it to meet its charitable obligations should there be an unexpected revenue shortfall. The existence of unrestricted reserves also offers the charity flexibility to plan and fund major projects within its two current programmes in India and Uganda. As mentioned above, the board have agreed that the charity will have minimum reserves equivalent of 18 months of projected programme expenses (based on the year ended 2014 expenditure) which will be reviewed yearly to ensure sufficient funds are available to meet our obligations. The balance of the funds is set aside for operational and programme investment.

The charity's accounts, detailed in this report, have been examined and verified by Messrs. Arithma LLP, Chartered Certified Accountants, who have continued to provide us with their outstanding services at no cost, and we are very grateful to them.

The Board of Trustees and I sincerely wish to thank all our donors, supporters, volunteers, and our partner teams at Nirvana school and Auro school whose hard work and generosity has made this a very successful year. We continue to get inspired by you. Education Is the Answer to Poverty.

#### **Rajen Shah**

Chief Executive Officer, One Cause

## ONE CAUSE LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**  
06407931 (England and Wales)

**Registered Charity number**  
1123183

**Registered office**  
70 East Towers  
Pinner  
Middlesex  
HA5 1TL

#### Trustees

Mr A S Nathwani  
Mr R Raja  
Mr P Shah  
Mr R Shah  
Mr K Yasani  
Mr K Shah

**Company Secretary**  
Mr P Shah

#### Independent examiner

Arithma LLP  
Chartered Certified Accountants  
9 Mansfield Street  
London  
W1G 9NY

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and articles of association.

##### Governing body

The board of trustees is authorised to appoint new trustees to fill new vacancies arising through resignation or death of an existing trustee.

##### Organisation and management

The trustees meet on a regular basis to make decisions and monitor the work of the charity.

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### OBJECTIVES AND ACTIVITIES

##### Objects of the charity

The company's principle activity and primary charitable object during the year was that of establishing or working in collaboration with educational institutions in the advancement, improvement and provision of education and training of children in developing countries in particular but not exclusively.

**ONE CAUSE LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2014**

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**FINANCIAL REVIEW**

**Reserves policy**

The charity needs to have sufficient reserves to enable it to meet its charitable obligations should there be an unexpected revenue shortfall. The existence of unrestricted reserves also offers the charity flexibility to plan and fund major projects within its two current programmes in India and Uganda. The trustees have agreed that the charity will have reserves equivalent of eighteen months of income (based on the year ended 2014 income) which will be reviewed annually to ensure sufficient funds are available to meet our obligations. The remaining funds are set aside for operational and programme investment.

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of One Cause Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD :**



.....  
Mr K Shah - Trustee

Date: 17-12-2014  
.....

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ONE CAUSE LIMITED**

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I report on the accounts for the year ended 31 March 2014 set out on pages six to ten.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

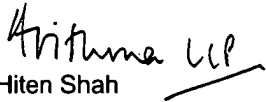
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Mr Hiten Shah  
Arithma LLP  
Chartered Certified Accountants  
9 Mansfield Street  
London  
W1G 9NY

Date: 17 December 2014

ONE CAUSE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2014

	Notes	Unrestricted funds £	Restricted funds £	2014 Total funds £	2013 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		31,085	-	31,085	30,708
Investment income	2	37	-	37	392
<b>Incoming resources from charitable activities</b>					
Donation to India Projects		-	5,500	5,500	-
Directors' contribution towards admin expenses		-	850	850	-
Matched giving from corporates		3,898	1,320	5,218	1,400
Restricted donation - Uganda		-	4,496	4,496	6,539
Income from events		9,525	-	9,525	7,424
Uganda Governance		463	-	463	-
Sponsor a student		-	11,818	11,818	9,545
<b>Total incoming resources</b>		<b>45,008</b>	<b>23,984</b>	<b>68,992</b>	<b>56,008</b>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Donation to India Projects		14,228	5,500	19,728	3,168
India - Sponsor a student		-	9,922	9,922	8,540
Uganda - Sponsor a student		-	6,579	6,579	4,671
Donation to Uganda projects		11,495	4,035	15,530	17,371
India - Sponsor a Machine Grant		-	-	-	60
Events' expenses		11,643	-	11,643	14,101
<b>Governance costs</b>		<b>1,182</b>	<b>848</b>	<b>2,030</b>	<b>455</b>
<b>Total resources expended</b>		<b>38,548</b>	<b>26,884</b>	<b>65,432</b>	<b>52,366</b>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>					
		6,460	(2,900)	3,560	3,642
<b>Gross transfers between funds</b>	5	<b>(3,123)</b>	<b>3,123</b>	-	-
<b>Net incoming/(outgoing) resources</b>		<b>3,337</b>	<b>223</b>	<b>3,560</b>	<b>3,642</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>82,525</b>	<b>5,565</b>	<b>88,090</b>	<b>84,448</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>85,862</b>	<b>5,788</b>	<b>91,650</b>	<b>88,090</b>

The notes form part of these financial statements



**ONE CAUSE LIMITED**

**BALANCE SHEET  
AT 31 MARCH 2014**

	Notes	Unrestricted funds £	Restricted funds £	2014 Total funds £	2013 Total funds £
<b>CURRENT ASSETS</b>					
Débtors	4	-	-	-	8,765
Cash at bank and in hand		85,862	5,788	91,650	79,325
		<u>85,862</u>	<u>5,788</u>	<u>91,650</u>	<u>88,090</u>
<b>NET CURRENT ASSETS</b>		<u>85,862</u>	<u>5,788</u>	<u>91,650</u>	<u>88,090</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>85,862</u>	<u>5,788</u>	<u>91,650</u>	<u>88,090</u>
<b>NET ASSETS</b>		<u>85,862</u>	<u>5,788</u>	<u>91,650</u>	<u>88,090</u>
<b>FUNDS</b>	5				
Unrestricted funds				85,862	82,525
Restricted funds				5,788	5,565
<b>TOTAL FUNDS</b>				<u>91,650</u>	<u>88,090</u>

The notes form part of these financial statements

**ONE CAUSE LIMITED**

**BALANCE SHEET - CONTINUED  
AT 31 MARCH 2014**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 13-12-2014 and were signed on its behalf by:



.....  
Mr K Shah -Trustee

The notes form part of these financial statements

ONE CAUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2014	2013
	£	£
Deposit account interest	37	392

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2014 nor for the year ended 31 March 2013.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2014 nor for the year ended 31 March 2013.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Other debtors	-	8,765

ONE CAUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2014

5. MOVEMENT IN FUNDS

	At 1.4.13 £	Net movement in funds £	Transfers between funds £	At 31.3.14 £
<b>Unrestricted funds</b>				
General fund	82,525	6,460	(3,123)	85,862
<b>Restricted funds</b>				
Uganda - Sponsor a student	239	(6,579)	6,340	-
India - Sponsor a student	-	(9,922)	9,922	-
Restricted donation - Uganda Sponsor a student	5,326	461	1	5,788
Governance cost	-	13,138	(13,138)	-
	-	2	(2)	-
	5,565	(2,900)	3,123	5,788
<b>TOTAL FUNDS</b>	<b>88,090</b>	<b>3,560</b>	<b>-</b>	<b>91,650</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	45,008	(38,548)	6,460
<b>Restricted funds</b>			
Uganda - Sponsor a student	-	(6,579)	(6,579)
India - Sponsor a student	-	(9,922)	(9,922)
Restricted donation - Uganda Sponsor a student	4,496	(4,035)	461
Nirvana - Playground	13,138	-	13,138
Nirvana - Solar projects	1,000	(1,000)	-
Governance cost	4,500	(4,500)	-
	850	(848)	2
	23,984	(26,884)	(2,900)
<b>TOTAL FUNDS</b>	<b>68,992</b>	<b>(65,432)</b>	<b>3,560</b>

6. COMPANY LIMITED BY GUARANTEE

The company is Limited by Guarantee having no share capital.

**ONE CAUSE LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2014**

	2014 £	2013 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	28,238	22,089
Gift aid	2,847	8,619
	31,085	30,708
<b>Investment income</b>		
Deposit account interest	37	392
<b>Incoming resources from charitable activities</b>		
Matched giving from corporates	5,218	1,400
Restricted donation - Uganda	4,496	6,539
Income from events	9,525	7,424
Uganda governance	463	-
Nirvana - Playground	1,000	-
Sponsor a student	12,668	9,545
Nirvana - Solar projects	4,500	-
	37,870	24,908
<b>Total incoming resources</b>	68,992	56,008
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Donation to India Projects	14,228	3,168
Nirvana - Sponsor a Child	9,922	8,540
Auro Foundation - Sponsor a Child	6,579	4,671
Auro Foundation - Projects	11,495	16,158
Nirvana - Sponsor a Machine	-	60
Events' expenses	11,643	14,101
Restricted donation - Uganda	4,035	1,213
Nirvana - Solar projects	4,500	-
Nirvana - Playground	1,000	-
Grants to institutions	-	4,000
	63,402	51,911
<b>Support costs</b>		
<b>Management</b>		
Advertising and marketing	1,274	120
Sundries	195	19
	1,469	139

This page does not form part of the statutory financial statements

ONE CAUSE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2014

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	2014 £	2013 £
<b>Finance</b>		
Bank charges	561	316
<b>Total resources expended</b>	<u>65,432</u>	<u>52,366</u>
<b>Net income</b>	<u><u>3,560</u></u>	<u><u>3,642</u></u>

This page does not form part of the statutory financial statements