

REGISTERED COMPANY NUMBER: 06407931 (England and Wales)  
REGISTERED CHARITY NUMBER: 1123183

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 MARCH 2015  
FOR  
ONE CAUSE LIMITED**

TUESDAY



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29/12/2015

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COMPANIES HOUSE

Arithma LLP  
Chartered Certified Accountants  
9 Mansfield Street  
London  
W1G 9NY

**ONE CAUSE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2015**

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**ONE CAUSE LIMITED**  
**CHAIRMAN'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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Having completed our 7th year, I'm pleased to report that it has been a good 12-months for One Cause. The continued efforts of our Trustees ensured that we have raised funds at a consistent level that secures the long-term future of our initiatives.

At Nirvana School, India, projects like the installation of solar power have been a success but other challenges remain. One of the biggest being the full adoption of the English language. Significant strides have been made but we've not yet reached our ambitious target where English is first language of the School, spoken daily and fully by teachers and students.

In Uganda, Auro School continues to progress through a mix of practical and sustainable investments, for example the purchase of manual and electrical tools has improved quality of teaching. We've also replicated successful ideas from Nirvana School and brought them here, one such example being the graduation day. Despite this, we still face many challenges including the technical upskilling of teachers and improving the tracking of academic performance.

The 'Sponsor A Student' scheme remains as popular as ever for both organisations and is a significant portion (19%) of our funds raised. Overall, we raised £51,679.

The Board of Trustees and I wish to thank all of our wonderful supporters whose commitment and giving nature has ensured that we have made real progress towards our mission to tackle poverty through education.

Kishan Vasani  
Chairman, One Cause

## ONE CAUSE LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**

06407931 (England and Wales)

**Registered Charity number**

1123183

**Registered office**

70 East Towers  
Pinner  
Middlesex  
HA5 1TL

**Trustees**

Mr A S Nathwani  
Mr R Raja  
Mr P Shah  
Mr R Shah  
Mr K Vasani  
Mr K Shah

**Company Secretary**

Mr P Shah

**Independent examiner**

Arithma LLP  
Chartered Certified Accountants  
9 Mansfield Street  
London  
W1G 9NY

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

**Governing document**

The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and articles of association.

**Governing body**

The board of trustees is authorised to appoint new trustees to fill new vacancies arising through resignation or death of an existing trustee.

**Organisation and management**

The trustees meet on a regular basis to make decisions and monitor the work of the charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### OBJECTIVES AND ACTIVITIES

**Objects of the charity**

The company's principle activity and primary charitable object during the year was that of establishing or working in collaboration with educational institutions in the advancement, improvement and provision of education and training of children in developing countries in particular but not exclusively.

## ONE CAUSE LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

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#### FINANCIAL REVIEW

##### Reserves policy

The charity needs to have sufficient reserves to enable it to meet its charitable obligations should there be an unexpected revenue shortfall. The existence of unrestricted reserves also offers the charity flexibility to plan and fund major projects within its two current programmes in India and Uganda. The trustees have agreed that the charity will have reserves equivalent of eighteen months of income (based on the year ended 2014 income) which will be reviewed annually to ensure sufficient funds are available to meet our obligations. The remaining funds are set aside for operational and programme investment.

#### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of One Cause Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22-12-2015 and signed on its behalf by:



.....  
Mr K Shah - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ONE CAUSE LIMITED**

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I report on the accounts for the year ended 31 March 2015 set out on pages five to nine.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Hiten Shah  
Arithma LLP  
Chartered Certified Accountants  
9 Mansfield Street  
London  
W1G 9NY

Date: 22 December 2015

ONE CAUSE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2015

	Notes	Unrestricted funds £	Restricted funds £	2015 Total funds £	2014 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		26,759	-	26,759	31,085
Investment income	2	38	-	38	37
<b>Incoming resources from charitable activities</b>					
Donation to India Projects		-	-	-	5,500
Directors' contribution towards admin expenses		-	-	-	850
Matched giving from corporates		1,771	-	1,771	5,218
Restricted donation - Uganda		-	-	-	4,496
Income from events		13,253	-	13,253	9,525
Uganda Governance		-	-	-	463
Sponsor a student		-	9,858	9,858	11,818
<b>Total incoming resources</b>		<b>41,821</b>	<b>9,858</b>	<b>51,679</b>	<b>68,992</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Costs of generating voluntary income	3	1,488	-	1,488	-
<b>Charitable activities</b>					
Donation to India Projects		-	2,677	2,677	19,728
India - Sponsor a student		-	9,922	9,922	9,922
Uganda - Sponsor a student		-	6,727	6,727	6,579
Donation to Uganda projects		-	14,730	14,730	15,530
Events' expenses		13,251	-	13,251	11,643
<b>Governance costs</b>		<b>745</b>	<b>1,662</b>	<b>2,407</b>	<b>2,030</b>
<b>Total resources expended</b>		<b>15,484</b>	<b>35,718</b>	<b>51,202</b>	<b>65,432</b>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>					
		26,337	(25,860)	477	3,560
<b>Gross transfers between funds</b>	6	(20,072)	20,072	-	-
<b>Net incoming/(outgoing) resources</b>		<b>6,265</b>	<b>(5,788)</b>	<b>477</b>	<b>3,560</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>85,862</b>	<b>5,788</b>	<b>91,650</b>	<b>88,090</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>92,127</b>	<b>-</b>	<b>92,127</b>	<b>91,650</b>

The notes form part of these financial statements

ONE CAUSE LIMITED

BALANCE SHEET  
AT 31 MARCH 2015

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	Notes	Unrestricted funds £	Restricted funds £	2015 Total funds £	2014 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		99,327	-	99,327	91,650
<b>CREDITORS</b>					
Amounts falling due within one year	5	(7,200)	-	(7,200)	-
<b>NET CURRENT ASSETS</b>		<u>92,127</u>	<u>-</u>	<u>92,127</u>	<u>91,650</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>92,127</u>	<u>-</u>	<u>92,127</u>	<u>91,650</u>
<b>NET ASSETS</b>		<u>92,127</u>	<u>-</u>	<u>92,127</u>	<u>91,650</u>
<b>FUNDS</b>	6				
Unrestricted funds				92,127	85,862
Restricted funds				-	5,788
<b>TOTAL FUNDS</b>				<u>92,127</u>	<u>91,650</u>

The notes form part of these financial statements



**ONE CAUSE LIMITED**  
**BALANCE SHEET - CONTINUED**  
**AT 31 MARCH 2015**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 22-12-2015 and were signed on its behalf by:



.....  
Mr K Shah -Trustee

The notes form part of these financial statements

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ONE CAUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**INCOMING RESOURCES**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**RESOURCES EXPENDED**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2015	2014
	£	£
Deposit account interest	38	37

3. COSTS OF GENERATING VOLUNTARY INCOME

	2015	2014
	£	£
Support costs	1,488	-

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2015 nor for the year ended 31 March 2014.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 March 2015 nor for the year ended 31 March 2014.

**ONE CAUSE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2015**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £	2014 £
Other creditors	7,200	-
	<u>7,200</u>	<u>-</u>

**6. MOVEMENT IN FUNDS**

	At 1.4.14 £	Net movement in funds £	Transfers between funds £	At 31.3.15 £
<b>Unrestricted funds</b>				
General fund	85,862	26,337	(20,072)	92,127
<b>Restricted funds</b>				
Donation to Uganda Projects	-	(14,805)	14,805	-
India - Sponsor a student	-	(9,922)	9,922	-
Restricted donation - Uganda	5,788	(6,727)	939	-
Sponsor a student	-	9,858	(9,858)	-
Restricted donation - India	-	(2,727)	2,727	-
Governance cost	-	(1,537)	1,537	-
	<u>5,788</u>	<u>(25,860)</u>	<u>20,072</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>91,650</u>	<u>477</u>	<u>-</u>	<u>92,127</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	41,821	(15,484)	26,337
<b>Restricted funds</b>			
Restricted donation - Uganda	-	(6,727)	(6,727)
Sponsor a student	9,858	-	9,858
Governance cost	-	(1,537)	(1,537)
Donation to Uganda Projects	-	(14,805)	(14,805)
India - Sponsor a student	-	(9,922)	(9,922)
Restricted donation - India	-	(2,727)	(2,727)
	<u>9,858</u>	<u>(35,718)</u>	<u>(25,860)</u>
<b>TOTAL FUNDS</b>	<u>51,679</u>	<u>(51,202)</u>	<u>477</u>

**7. COMPANY LIMITED BY GUARANTEE**

The company is Limited by Guarantee having no share capital.

**ONE CAUSE LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2015**

	2015 £	2014 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	23,858	28,238
Gift aid	2,901	2,847
	<u>26,759</u>	<u>31,085</u>
<b>Investment income</b>		
Deposit account interest	38	37
<b>Incoming resources from charitable activities</b>		
Matched giving from corporates	1,771	5,218
Restricted donation - Uganda	-	4,496
Income from events	13,253	9,525
Uganda governance	-	463
Nirvana - Playground	-	1,000
Sponsor a student	9,858	12,668
Nirvana - Solar projects	-	4,500
	<u>24,882</u>	<u>37,870</u>
<b>Total incoming resources</b>	<b>51,679</b>	<b>68,992</b>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Donation to India Projects	2,677	14,228
Nirvana - Sponsor a Child	9,922	9,922
Auro Foundation - Sponsor a Child	6,727	6,579
Auro Foundation - Projects	14,730	11,495
Events' expenses	13,251	11,643
Restricted donation - Uganda	-	4,035
Nirvana - Solar projects	-	4,500
Nirvana - Playground	-	1,000
	<u>47,307</u>	<u>63,402</u>
<b>Support costs</b>		
<b>Management</b>		
Advertising and marketing	3,488	1,274
Sundries	48	195
	<u>3,536</u>	<u>1,469</u>
<b>Finance</b>		
Bank charges	359	561
<b>Total resources expended</b>	<b>51,202</b>	<b>65,432</b>

This page does not form part of the statutory financial statements

**ONE CAUSE LIMITED**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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	2015 £	2014 £
<b>Net income</b>	<u>477</u>	<u>3,560</u>

This page does not form part of the statutory financial statements

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